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MASTER OF BUSINESS ADMINISTRATION

MBA (FINANCIAL MANAGEMENT)

(2017-2019)



MBA (FINANCIAL MANAGEMENT)
UNIVERSITY OF CALCUTTA

Price: ₹1000/-

## **MBA** (Financial Management) **University of Calcutta**

## **Advisory Board**

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Prof. Amitava Sarkar, Director, IISWBM, Calcutta

Dr. P.K.Ghosh, Former Professor of Commerce, Delhi School of Economics, Delhi University, and Former Vice-Chancellor, North Bengal University.

## **Important Dates**

Issue and Receipt of Application Forms : **08.11.2016** (Tuesday) to

**20. 02.2017** (Monday)

Publication of the List of Eligible Candidates : **08.03.2017** (Wednesday)

Admit Cards (for GD & PI) to be distributed : 17.03.2017 (Friday)

Group Discussion & Viva Voce (at Kolkata) : **04.04.2017** (Tuesday)

Publication of list of Successful Candidates : 25.04.2017 (Tuesday)

Admission to be completed by : 31.05.2017 (Wednesday)

Inauguration and Commencement of the Class : 03.07.2017 (Monday)

## **Our Faculty Members**

	Name	Qualifications	Designation
1.	Dr. Jita Bhattacharyya	M.Com., Ph.D., ACA	Professor
2.	Dr. Sudipti Banerjea	M.Com., Ph.D., ACS, AICWA. LL.B	Professor
3.	Dr. Swagata Sen	M.Com., Ph.D., AICWA	Professor
4.	Dr. Malayendu Saha	M.Com., Ph.D., AICWA	Professor
5.	Dr. Dipti Kumar Chakravorty	M.Com., Ph. D	Professor
6.	Dr. Dhrubaranjan Dandapa	M.Com., Ph.D., AICWA	Professor
7.	Dr. Swapan Chakraborty	M.A. (Eco.), Ph.D.	Professor
8.	Dr Kanika Chatterjee	M.Com, Ph.D.	Professor
9.	Dr. Jadab Krishna Das	M.Sc. (Stat), Ph.D.	Professor
10.	Dr. Rajib Dasgupta	M.Com., M.Phil. Ph.D.	Professor; HOD
11.	Dr. Snehamay Bhattacharyya	M.Com.,Ph.D., ACA	Professor (Coordinator)
12.	Dr. Asish K. Sana	M.Com. Ph.D	Professor
13.	Dr. Tanupa Chakraborty	M.Com., M.Phil., Ph.D., ACS	Associate Professor
14.	Dr. Sajal Das	M. Com., M.B.A., Ph.D.	Associate Professor
15.	Dr. Siddhartha Sankar Saha	M. Com., Ph.D.	Associate Professor
16.	Dr. Ram Prahlad Choudhary	M. Com., M.B.A., Ph.D.	Assistant Professor
17.	Dr. Bikram Singh	M.Com., M.Phil., Ph.D.	Assistant Professor
18.	Mr. Pema Lama	M.Com., M.Phil	Assistant Professor
19. 1	Mr. Atanu Pramanick	M.Com., ACS	Assistant Professor
20.	Dr. Bappaditya Biswas	M.Com., M.Phil; Ph.D	Assistant Professor
21.	Dr. Swapan Sarkar	M.Com., M.Phil, Ph.D, CMA, CFA, MFS	Assistant Professor
22.	Md. Sarique Imroze	M.Com.	Assistant Professor

## **Some of our Visiting Faculties**

Name	<b>Current Designation</b>	Institution to which attached
Prof. Ashis Bhattacharyya	Finance and Control Area	IMI
Prof. Ashok Banerjee	Finance and Control Area	IIMC
Prof. Amitava Sarkar	Director	IISWBM
Prof. Kalyan Roy	Head, MBA	IISWBM
Prof. R.P.Banerjee	Director	EIILM
Prof. Tanmoy Datta	Director, MBA	Tripura University
Prof. Sunil Gandhi	Department of Commerce	University of Kalyani
Prof. Pranab Bhattacharya	Formerly of Commerce Deptt	University of Kalyani
Prof Satyajit Dhar	Department of MBA	University of Kalyani
Prof. Sharmistha Banerjee	Department of MBM	University of Calcutta
Prof. Ananda Mohan Pal	Department of MBM	University of Calcutta
Prof. Munis Kumar	Dept. of Financial Studies	University of Delhi
Prof. D.V. Ramana	Accounting & Finance	XIM, Bhubaneswar
Prof. Ranjan K. Bal	Dean, P.G. Commerce	Utkal University, Bhubaneswar
Mr. Timir Baran Chatterjee	Vice-President & Company Secretary	DIC India Ltd.
Mr. Harijiban Banerjee	Director	Senbo Engineering Ltd.
Mr. Subrato Ghosh	General Manager, Marketing (ER)	IOCL
Mr. Malay Sengupta	Chairman & MD	MSTC Ltd.
Dr. Melkote Shivaswamy	Accounting & Finance	Ball State University, USA
Prof. Rajendra Srivastava	Auditing & Information Centre	University of Kansas, USA
Prof. Shyam Sunder	Economics, Management & Accounting	Yale School of Management, USA

### **About the Commerce Department**

The Department of Commerce, University of Calcutta, from its inception in 1922, has traversed a long way before resting on the laurels of becoming the first UGC-acclaimed Centre of Advanced Study (CAS) among Commerce Departments of UGC-approved Indian universities. The Department takes pride in its commendable performance vis-à-vis major developmental indicators such as student intake, number of teachers, published research work, updated curricula and courseware. Since a long time, the Department has been utilizing the services of numerous guest faculty members drawn from both academic institutions and industrial organizations of repute. At present, it has 22 whole time teachers and 30 guest faculty members. Many of the distinguished faculty members have done Ph.D. and are members of various professional institutions. Some of them have also travelled abroad for attending national and international seminars and conferences.

The Department, in keeping with the advancements in different branches of Commerce education, has revised the curriculum from time to time to make it compatible with contemporary challenges in the world of business practice. The immense popularity of the M.Com programme among students compels the Department to hold classes both, during the Day and the Evening shifts. The department also runs an M.Phil programme since 1988.

The Ph.D. programme of the Department is one of its strongest areas. A large number of researchers have got their Ph.D. degrees in accounting, finance, management and other allied areas in commerce under the supervision of distinguished members of the faculty. At present, many research scholars are carrying on research work in various fields of studies under the guidance of faculty members.

The Department publishes a refereed bi-annual journal, Business Studies (ISSN 0970- 9657), based upon contributions from reputed academics and researchers across the country.

Research and teaching performance of the teachers of the Department had earned all India recognition leading to sanction of Special Assistance Programme by the University Grants Commission in 1987. The third phase of the SAP concluded in March 2009. A number of research volumes have been published by the Department under this programme during the last two phases. National Seminars and Conferences on contemporary issues are held periodically in each year. In April 2005, the Department in recognition of its contribution to academic and research activities was granted financial support under ASIHSS—an Infrastructure Development Programme, by the University Grants Commission. At present, since April 2009 the Department has earned the unique distinction in the country by being awarded the Centre of Advanced Study (CAS), and the UGC-CAS Phase-1 2009-2014 is under way.

Aware of the pressing need of the hour to have a Masters Degree in Finance, the Department launched a two-year full-time Master of Business Administration in Finance (MBA. in Finance) in September 2005, renamed MBA(Financial Management) from the academic session 2016-18 as per the Notification No. CSR/01/16. Till date, this programme has proven successes in academic attainments and placements to its credit. The thirteenth batch of students (2017-2019) will be admitted. Particulars about the Department, course structure, fees payable and the Regulations are given hereunder for information of the interested students.

## **MBA** (Financial Management)

#### 1. Name of the Course:

A two-year post-graduate degree course called MBA (Financial Management).

#### 2. Course Objectives:

To provide high quality education in business finance to the students who are expected to:

- join industry and business
- seek entrepreneurial or self-employment positions
- pursue research and teaching as a career.

#### 3. Intake:

30 Indian students, plus 5 foreign students, at the beginning of the first semester.

#### 4. Eligibility:

- Candidates must have qualified in CAT, 2016 or MAT, June 2016, September 2016 and December 2016
- Selection will be based on an overall score comprised of the following:

(i) Past academic achievements
 (ii) CAT or MAT
 (iii) Group Discussion (G.D.)
 (iv) Interview
 (v) Work experience
 Total
 100 marks
 20 marks
 10 marks
 200 marks

N.B. The Department may screen applications based on weighted scores of (i) and (ii) above for GD and interview.

#### 5. On Eligibility Criteria (Group Discussion and Interview):

- (a) Group Discussion (20 marks)
- i. A topic will be written on the board for the candidates [Total number of candidates would be divided into several convenient groups].
- ii. The candidates will get two minutes for jotting down relevant points on the topic [preparatory time].
- iii. Candidates, on getting signal from the faculty coordinator, will start the group discussion for 20 minutes.
- iv. Evaluation of the candidates will be made with respect to the following criteria:

Communication 4 marks Analysis 4 marks Participation 4 marks Leadership 4 marks Teamwork 4 marks **Total** 20 marks

- v. For holding the G.D. there will be a team of 3 members, of which at least one will be from outside the Department of Commerce.
- vi. Marks given by the panel members for G.D. may be reviewed, if necessary, by the Coordinator to reduce diversity.
- vii. Marks given by each of the expert members will be taken into consideration in determining the average marks of each student in G.D.

#### (b) Interview (20 marks)

- i. For final interview there will be one panel of experts comprising:
  - ☐ Coordinator of the course (Convener)
  - ☐ Dean of the Faculty
  - ☐ At least two experts from industry nominated by the Vice-Chancellor
- ii. In the viva voce, candidates will be evaluated with regard to the following criteria:

General and subject knowledge : 10 marks
Communication ability and personality : 10 marks
Total : 20 marks

G.D. and viva will be held in the Department of Commerce, Calcutta University.

#### 6. Application Money (Prospectus & Form):

Indian Students Rs. 1,000 Foreign Students US \$ 100

Candidates may download the application form including the prospectus and send it by post, along with a Demand Draft of Rs. 1,000/- payable in Kolkata, in favour of "Coordinator, MBA in Finance, Calcutta University"

#### 7. Course Fee:

Indian Students : Rs. 40,000 per semester Foreign Students : US \$ 2,000 per semester

In addition, students will have to pay for course materials of Rs. 8000/-per annum.

#### 8. Caution Deposit (refundable on completion of the course):

Indian Students : Rs. 10,000 Foreign Students : US \$ 1,000

#### 9. Total Amount Payable:

#### At the time of admission (For Semester I & II)

Indian Students: Rs.98,000/- (Course fees Rs. 80,000 for Semester I & II) + Caution Deposit Rs.10,000/- + Study Material Rs. 8,000)

Foreign Students: US \$ 5000 (Course fees and Study Material US\$ 4000 + Caution Deposit US\$ 1000)

#### At the beginning of Second Year (For Semester III & IV)

Indian Students: Rs. 88,000/- (Course fees Rs. 80,000 + Study Material, Rs. 8000)

Foreign Students: US \$ 4,000 (Course fees and Study Material US\$ 4000).

## 10. Classes will be ordinarily held in the Asutosh Building, College Street Campus, Calcutta University.

#### 11. Placement:

The Department has been maintaining rapport with many commercial and industrial organizations through its former students who are well placed. Placement will largely depend on the value addition of the students, the opportunities available in the economy and the efforts of both the students and the Department.

The placement of the earlier batches of students is extremely encouraging. Our students obtained good offers from IDBI, Dena Bank, Reliance Industries, Axis Bank, Allahabad Bank, United Bank of India, Canara Bank, HSBC, HDFC Bank, Yes Bank, Bank of India, Corporation Bank, Bank of Baroda, Union Bank of India, UCO Bank, Simplex Infrastructure, Haldia Petrochemicals, CMIE, Bandhan Bank, Titagarh Wagons Ltd., Senbo and Zacks Equity Research, SREI. The Department expects many other reputable organizations to collaborate in the near future.

**12. Hostel accommodation:** Availability of hostel accommodation will be on a competitive basis as per University rules. Private accommodations are also available in the City at a reasonable cost.

#### 13. Basic Structure (papers are of 100 marks each):

	No. of Papers			
First year				
Semester I	8			
Semester II	8	16		
Second year				
Semester III	8			
Semester IV				
Subject Papers	5			
Compulsory Dissertation	2			
Comprehensive Viva	1	8	16	32

The details of the structure are given under clause 3 of the Regulations.

## REGULATIONS

#### 1. General

- 1.1 The course of the study leading to the Post-graduate degree in Master of Business Administration in Financial Management [MBA(Financial Management)] of the University of Calcutta shall be conducted by the Department of Commerce of the School of Business Studies.
- 1.2 The University shall lay down from time to time such subsidiary rules of admission, course of study and methods of examination, as may be deemed necessary for the maintenance of adequate standard of University Education.
- 1.3 The medium of instruction for the MBA (Financial Management) course shall be English and candidates will have to answer the examination papers in English only.

#### 2. Admission

- 2.1 The minimum qualification for admission to the Course is a Bachelor 's Degree (10+2+3 system) with Honours in Arts/Science/Commerce or a Bachelor 's Degree (10+2+4) in Engineering and Technology/Medical Science/Law/Professional Course or its equivalent from any University recognized by the University of Calcutta.
- 2.2 Candidates seeking admission to the Course shall have to qualify in the Common Admission Test (CAT or MAT). Final selection of eligible candidates will be made on the basis of a cumulative score of the academic achievements, CAT/ MAT score, group discussion, viva-voce, and work experience as detailed below:

**Full Marks** (i) Past academic achievements 100 marks Common Admission Test (CAT or MAT) 50 marks (ii) (iii) Group Discussion (G.D.) 20 marks (iv) Interview 20 marks Work experience 10 marks (v) 200 marks **Total** 

- 2.3 The last date of receipt of applications, the last date for admission, and the course fees shall be fixed each year by the University. Initially, the number of students to be admitted shall be Thirty (30) Indian and Five (5) Foreign students.
- 2.4 Out of the total number of seats for Indian Students, 22% shall be reserved for the Scheduled Caste, 6% for the Scheduled Tribe candidates, and other reservations as per University/ Govt rules and regulations.
- 2.5 Minimum marks to be obtained by a candidate belonging to Scheduled Caste / Scheduled Tribe shall be 25% less than the marks obtained by the lowest scoring candidate belonging

- to the general category.
- 2.6 Subject to the provisions of 2.4 and 2.5, if any seats reserved for Scheduled Caste/Scheduled Tribe remain vacant, the vacant seats shall be filled up from the general category in order of merit subject to approval of Competent Authority.
- 2.7 After selection for admission to the course, the candidate shall, within the date fixed by the University, deposit the necessary fees (admission fees, caution deposit and tuition fees) prescribed for the purpose. If a candidate fails to deposit the fees within the stipulated date, his/her selection shall be liable to be cancelled. Such a candidate shall not be admitted unless a fresh order is made or an extension of date of payment of requisite fees is granted by the University.
- 2.8 Admission to the Course shall only be in the First Semester of the two-year academic programme.
- 2.9 Caution deposit paid at the time of admission shall be refunded only at the end of completion of the course. The University shall have the right to forfeit the amount of the Caution Deposit to the extent of the amount of damage caused, if any, by the candidate to the University property.

#### 3. Course of Study

- 3.1 A candidate admitted to MBA (Financial Management)course shall register himself / herself as a student of the University of Calcutta / constituent college as the case may be.
- 3.2 The course of study shall be two-year full time course divided into four semesters.
- 3.3 Students admitted to the two-year MBA (Financial Management)course shall pursue the regular course of lectures, and other academic arrangements made for the two-year academic term.
- 3.4 A student of the course shall not be permitted to seek admission concurrently to any other equivalent or higher degree course in any university.
- 3.5 A student shall be deemed to have pursued a regular course of study provided he/she has attended at least 75 percent of the lectures delivered in aggregate for each semester course of study. If he/she has attended 65% but less than 75% of the total lectures delivered of his/ her course of study, he/she shall be treated as non-collegiate. Candidates attending less than 65% of total lectures delivered in a semester course of study will be treated as discollegiate.
- 3.6 The attendance of a candidate shall be counted from the date on which the respective class begin, or from the date on which he/she is admitted, whichever is later.
- 3.7 The University shall have the power to condone a deficiency in attendance, as per rule.
- 3.8 A student who fails to pursue a regular course of study may be allowed to take re-admission to the same course in the next year only. The re-admission fees to be decided by the respective departments/colleges (self-finance course) the next year only.
- 3.9 Students of the two-year Post Graduate Degree in MBA (Financial Management) course shall

- have to pursue a course of study of the following papers distributed into four semesters. (as per Syllabus in Annexure I).
- 3.10 The syllabus as presented in Annexure 1 shall be amenable to changes, if so required, by the appropriate authorities from time to time.

#### 4. Examinations

- 4.1 A student will be allowed to appear in a semester examination only after he/she completes his/her regular course of study for that semester.
- 4.2 40% marks in any theoretical paper in any semester will be deemed as pass marks for that paper. A candidate who fails to secure 40% marks in any paper will be allowed to appear in that paper when the corresponding semester examination is held next. He/ She will be allowed two such consecutive chances for each paper.
- 4.3 Classes for the next semester course will start immediately as per notification by the concerned Department.
- 4.4 A candidate who fails in the viva voce examination / project / dissertation will have to reappear for the same when they are held next. He /she will be given two such consecutive chances.

#### Annexure I

## MBA (Financial Management) Curriculum

## YEAR 1

#### Semester I

Paper	Full Marks
1.1 Macroeconomics and Business Environment (50 + 50)	100
1.2 Managerial Economics	100
$1.3$ Principles and Practice of Management and Organisational Behaviour (50 $\pm$ 50	0) 100
1.4 Fundamentals of Accounting	100
1.5 Direct and Indirect Taxes	100
1.6 Statistical Techniques for Managerial Decisions	100
1.7 Management Information System	100
1.8 Computer Applications in Business	100
	800

#### Semester II

Paper	Full Marks
2.1 Fundamentals of Marketing Management	100
2.2 Business Laws	100
2.3 Operations Management	100
2.4 International Business	100
2.5 Operations Research	100
2.6 Managerial Accounting	100
2.7 Financial Management	100
2.8 Research Methodology and Project Work (50 + 50)	100
	800

#### YEAR 2

#### **Semester III**

Paper	<b>Full Marks</b>
3.1 Money Market and Capital Market	100
3.2 Business Strategy	100
3.3 Business Ethics and Corporate Governance $(50 + 50)$	100
3.4 Corporate Financial Reporting and Financial Statement Analysis (50 +	50) 100
3.5 Strategic Cost Management and Investment Analysis (50 + 50)	100
3.6 International Financial Management	100
3.7 Security Analysis and Portfolio Management (50 + 50)	100
3.8 Financial Engineering	100
	800
mester IV	
Paper	<b>Full Marks</b>
4. 1 Indian Financial Institutions and Markets	100
4. 2 Risk Management: Tools and Applications	100

#### Sem

Paper	Full Marks
4. 1 Indian Financial Institutions and Markets	100
4. 2 Risk Management: Tools and Applications	100
4. 3 Fund Management in Financial Institutions	100
4. 4 International Accounting	100
4. 5 Mergers and Acquisitions	100
4.6 4.7 Dissertation	200
4. 8 Comprehensive Viva	100
	800

Except for the papers on Project Work (part of paper 2.8), Dissertation and Comprehensive Viva (Papers 4. 6 & 4. 7, and 4. 8), in each paper 20% of total marks shall be internally assessed and 80% be assessed based on written examination at the end of each semester, and each of the remaining 28 papers shall be divided into 2 modules of 40 marks each.

Internal assessment of 20 marks in each paper will comprise of components viz., class test 10, seminar 5 and attendance 5 marks (for attendance of 65% and above, but less than 75% - 1.5 marks; 75% and above, but less than 85% - 2.5 marks; 85% and above, but less than 95% - 3.5marks; 95% and above – 5 marks).

### **Academic Schedule**

Semester 1	:	Classes July – November 2017; Examination: December, 2017
Semester 2	:	Classes January - May 2018; Examination:End May/EarlyJune,2018
Summer Internship	:	June – July ,2018
Semester 3	:	Classes August - December 2018; Examination : Early January 2019
Semester 4	:	Classes January - April 2019; Examination : May 2019
Final Results	:	by 30.06.2019

## **MBA** (Financial Management) **Department of Commerce**

## **UNIVERSITY OF CALCUTTA**

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	Selection No.	Roll No.
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	(in block letters) (Surnar	me) (First Name)
(b	b) M/F (c) Nationality	(d) SC/ST/OBC
(e	e) Physically Challanged	(f) Date of Birth
(g	g) Married/Single	
*	(Self Attested copies of the proof to be att	tached)
. (a	) Father 's/Guardian's Name	
(b	o) Occupation	. (c) Gross Income (p.m.) Rs
(c	e) Office Address	
(d	l) PIN (	(f) Tel. No./Fax
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5. (a	) University Registration No	(if already a student of Calcutta University)
(h	) Requirement of Hostel Accommodat	tion (if admitted) : Yes/No
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Degree	Year (in	Institution	Board/	Major	(Aggregate	Percentage
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# MBA (Financial Management) Department of Commerce UNIVERSITY OF CALCUTTA



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## **ADMIT**

Name of the candidate: Mr./ Ms
Roll Cal/ MBAF/2016 No.
(a) CAT 2016 Registration No;Centre Code No
(b) MAT ((June 2016; September 2016; December 2016) Form No
Roll No
Coordinator, MBA(Financial Management)
University of Calcutta
 Sl. No
Sl. No
Sl. No

Signature MBA (Financial Management) Department of Commerce, University of Calcutta

## **Department of Commerce: Some Achievements**

#### **Research Projects completed**

- ☐ A Survey on the Post-Merger Scenario of Indian Corporate Sector
- ☐ Environmental Reporting Systems in the Indian Automobile Industry
- ☐ The Prime Minister's Rozgar Yojana A Concurrent Evaluative Study in West Bengal
- ☐ Environmental Management: A Cost-Benefit Analysis of Pollution Control Measures of Selected Industries

#### **Publications under DSA**

- 1. Corporate Financial Reporting
- 2. Economic Environment and Human Resource Management
- 3. Strategic Cost Management
- 4. Studies in Finance and Accounting,
- 5. Rediscovering the Balance Sheet: A Corporate Financial Reporting theory Perspective.
- 6. International Finance and Accounting
- 7. e-Business: The New Business Paradigm in a Knowledge Economy

#### DSA Phase III (2004 – 2009): Thrust Areas

- □ Corporate Social Responsibility
- ☐ International Finance and Accounting
- ☐ Entrepreneurship Development and Small Business

#### ASIHSS Programme (2005 – 2010): Thrust Areas

- □ e-Business
- □ Environmental Accounting
- □ Strategic Management of Financial Services.

#### CENTRE OF ADVANCE STUDY (CAS) Phase I (2009-2014): Thrust Areas

- ☐ Corporate Social Responsibility
- ☐ International Finance and Accounting
- ☐ Entrepreneurship Development and Small Business

#### **CONTACT ADDRESS**

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