

UNIVERSITY OF CALCUTTA

Inspector of Colleges
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5th Floor, Centenary Building
87/1, College Street
Kolkata -700 073

C/653/Circular

1st August, 2014

To
The Principals / Teachers-in-Charge
of all the Colleges affiliated
to the University of Calcutta

Sub : **Education Loan Scheme of NSKFDC**

Madam / Sir,

I am directed by the Hon'ble Vice-Chancellor to forward herewith a copy of self-explanatory letter no. NSKFDC/PROJ/ALLSCAs/2014/573, dated 30.06.2014 from the Dy. General Manager, NSKF&D Corporation.

You are requested to take immediate necessary steps for publication among your students.

Thanking you,

Yours faithfully,
Sd/-
Inspector of Colleges

Encl. (3 scanned papers)



नेशनल सफाई कर्मचारी फाईनेंस एंड डेवलपमेंट कॉरपोरेशन
(सामाजिक न्याय और अधिकारिता मंत्रालय के अंतर्गत भारत सरकार का उपक्रम)
National Safai Karamcharis Finance & Development Corporation
(A Govt. of India Undertaking, Under the Ministry of Social Justice & Empowerment)



NSKFDC/PROJ/ALL SCAs/ 2014/ 573

OFFICE OF THE VICE CHANCELLOR

BY POST

Date: 30.06.2014

The Vice Chancellor,
Calcutta University,
Kolkata-700 073



22 JUL 2014

Letter No. 4864
UNIVERSITY OF CALCUTTA

Dr. Supak
Pr circulate
20.7.14

Subject: Request for Circulation/Publicity of Education Loan Scheme of NSKFDC among Students of the target group studying in the Collages of your university and Institutions - Reg.

Sir/Madam,

IC
Pr. circulate
23/7/14

National Safai Karamcharis Finance & Development Corporation (NSKFDC) was set up in the year 1997 under section 25 of the Companies Act, 1956 as 'a Wholly Owned Government Undertaking' under the aegis of Ministry of Social Justice & Empowerment, Govt. of India as a 'Not for Profit' Organization with the aim to empower the target group viz. Safai Karamcharis, Scavengers and their dependents to break away from their traditional occupation, depressed social status and poverty by providing loans upto 15 lac at very concessional rate of interest for any viable income generating schemes/self-employment ventures, professional or technical education courses to students, for under graduation level and above, technology up-gradation for carrying out sanitation work and also "micro" loans. Besides financial assistance, NSKFDC has also been providing technical and professional Skill Development Training Programmes to Safai Karamcharis, Scavengers and their dependants, free of cost with stipend of Rs.1500/- per month per candidate to explore the possibilities of job employment/ self venture for their livelihood.

NSKFDC has been channelizing its funds through State Channelizing Agencies/Regional Rural Bank/Nationalised banks/across the countries for the social and economic empowerment of the target group.

The vision of NSKFDC

- "To rehabilitate the target group i.e. Safai Karamcharis, Scavengers and their dependents (having the population about 50 Lac) by providing the financial assistance at concessional rates of interest for any viable income generating activities and imparting the skill development training programme in a time bound manner.

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- To cover the maximum number of persons of the target group by providing the benefits under the schemes & programmes of NSKFDC who are the poorest among the poor across the country"

It is worth mentioning that during the last 17 years, the Corporation has provided loan of Rs.957.61 crore to 256286 beneficiaries through its State level channelizing Agencies (SCAs) with long term Compound Annual Growth Rate (CAGR) of 15.2%. NSKFDC has also provided education loan to the 155 students for the courses such as B.Tech, BCA, B.Sc (Nursing) and MBBS etc.

It is pertinent to mention that the target group of NSKFDC is less educated and having a lack of experience for running the business activities, therefore, it is necessary to provide opportunities for education and training facilities, to sharpen their skills & for running business activities sustainably and livelihood. This would also help to prevent them from the recurrence of their traditional occupation.

In view of the foregoing, NSKFDC is specially providing Education Loan to the students of the community of Safai Karamcharis, Scavengers & their dependents for pursuing:-

- i) Professional or Technical Education of Graduation or higher levels in Medical, Engineering, Management, Law, B.Tech
- ii) Academic/professional courses at Graduate and Post graduate level in all disciplines (i.e. B.A., B.Sc; & B.Com,B.Ed, BCA,M.Sc and MCA, etc),
- iii) Sanitary Inspector & other similar job oriented courses having minimum period of one year, Diploma in Physiotherapy, Pathology, Nursing, Hotel Management & Tourism, Journalism & Mass Communication, Geriatric Care,
- iv) Doctor of Philosophy (P.hd)

As per the existing Lending Policies & Guidelines (LPG) of this Corporation, 90% of the total expenditure of the course subject to maximum limit of Rs.10.00 lac per student for studying within India and Rs.20.00 lac per student for studying abroad of the total cost of the course is admissible under the Education Loan Scheme of NSKFDC and the balance 10% of the total expenditure is to be borne by the Student or State Channelizing Agency (SCA). The salient features of education loan are as under: -

A. Coverage:

- Admission fees & Tuition fee, Books, Stationary and other instruments required for the course, examination fee, boarding & lodging expenses and insurance premium for policy etc.
- Travel expenses/passage money for studying abroad.
- Caution money, Building fund etc;
- Cost of two wheeler upto Rs.50,000/- (on the basis of Performa invoice and the hypothecation of the 2 wheeler in favour of SCA during the currency of loan)

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28/9/16

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B. Rate of Interest:

Amount of loan from NSKFDC per Course	NSKFDC to SCA/RRB/Banks	SCA/RRB/Banks to Beneficiaries
Study in India-upto Rs.10.00 lac	1%p.a.	4%p.a. (0.5% rebate in rate of interest for female beneficiaries)
Study in Abroad-upto Rs.20.00 lac	The interest is reimbursable on education loan having the family income upto Rs.4.50 lac per annum under the scheme of Ministry of Human Resource Development, Govt. of India.	

C. Repayment Period: 5 years after co-terminus of course with moratorium period of one year.

Further, It is intimated that there is no income criteria have been fixed by NSKFDC for availing the benefits under NSKFDC schemes and the benefit of the schemes are based on occupation and not on caste.

It is requested to kindly arrange to circulate the loan schemes of NSKFDC (hard and soft copy of brochure enclosed) for its wide publicity among the students of the target group studying in the Collages of your University and Institutions so that they may be motivated to avail the educational loan under the scheme of NSKFDC at concessional rates.

Kindly feel free to contact far any further information / Clarifications in this regard.

Thanking you,

Yours faithfully,



(V.K Parwanda)
Deputy General Manager
011 41437340

Encl: As above

Copy to:	
1	The Joint Secretary (SCD), Ministry of Social Justice & Empowerment, Govt. of India, Shastri Bhawan, New Delhi - 110 115
	For favour of information, please